

January 2019

## 2019 Mileage Rates

Taxpayers have the option to use the standard mileage rate or the actual cost of using their vehicle for a business deduction. This year mileage rates for business and medical use have increased. According to Irs.gov, the new standard mileage rates are as follows:

• 58 cents per mile driven for business use

- 20 cents per mile driven for medical (and for moving for military on active duty)
- 14 cents per mile driven in service of charitable organizations

Please note that none of these new rates will affect your 2018 tax returns. Upcoming Due Dates

**January 15<sup>th</sup>** - Estimated tax payments for the 4th quarter

**January 31<sup>st</sup>** – W-2 & 1099 Forms

March 15<sup>th</sup> – Partnership Tax Return, Form 1065

March 15<sup>th</sup> – S-Corporation Tax Return, Form 1120S

April 15<sup>th</sup> – Personal Income Tax Returns, Forms 1040, 1040A & 1040EZ

**April 15<sup>th</sup>** – Corporation Tax Return, Form 1120

## New Website

Coming Soon! Our website is currently under construction for improvements to better assist you. Check back in at MaritimeIncomeTax.com for easy access to business forms, tax resources, and more information on how we can help you.

January 28<sup>th</sup> Tax Season Begins

## **Tax Filing Season**

The Internal Revenue Service will start to process 2018 tax returns on January 28<sup>th</sup>, the same day electronic filing begins. Even with the current government shutdown, returns are expected to be processed timely and refunds distributed without delay. The tax deadline this year is Monday, April 15<sup>th</sup>. To schedule your tax appointment, call our office at 248-623-1900.