

January 2019

2019 Mileage Rates

Taxpayers have the option to use the standard mileage rate or the actual cost of using their vehicle for a business deduction. This year mileage rates for business and medical use have increased. According to Irs.gov, the new standard mileage rates are as follows:

• 58 cents per mile driven for business use

- 20 cents per mile driven for medical (and for moving for military on active duty)
- 14 cents per mile driven in service of charitable organizations

Please note that none of these new rates will affect your 2018 tax returns. Upcoming Due Dates

January 15th - Estimated tax payments for the 4th quarter

January 31st – W-2 & 1099 Forms

March 15th – Partnership Tax Return, Form 1065

March 15th – S-Corporation Tax Return, Form 1120S

April 15th – Personal Income Tax Returns, Forms 1040, 1040A & 1040EZ

April 15th – Corporation Tax Return, Form 1120

New Website

Coming Soon! Our website is currently under construction for improvements to better assist you. Check back in at MaritimeIncomeTax.com for easy access to business forms, tax resources, and more information on how we can help you.

January 28th Tax Season Begins

Tax Filing Season

The Internal Revenue Service will start to process 2018 tax returns on January 28th, the same day electronic filing begins. Even with the current government shutdown, returns are expected to be processed timely and refunds distributed without delay. The tax deadline this year is Monday, April 15th. To schedule your tax appointment, call our office at 248-623-1900.